

Extension of Cooling-off Period

ACP Acquisition GmbH

Public Tender Offer (partial offer)

of

ACP Acquisition GmbH, Baar, Switzerland

(whereby ACP Intermediate Acquisition S. à r.l., Luxembourg, fully guarantees all obligations of ACP Acquisition GmbH under the partial offer)

for a maximum of 8,716,521 publicly held bearer shares with a nominal value of CHF 10 each (partial offer) of

Absolute Private Equity Ltd, Zug, Switzerland

A. Introduction

In the offer prospectus dated July 27, 2011 (the «**Offer Prospectus**»), ACP Acquisition GmbH, Baar, Switzerland («**ACP**»), published its public tender offer (the «**Partial Offer**») for a maximum of 8,716,521 publicly held bearer shares with a nominal value of CHF 10 each (the «**Absolute-Shares**») of Absolute Private Equity Ltd, Zug, Switzerland («**Absolute**»).

On August 16, 2011, HarbourVest Acquisition GmbH («**HarbourVest**») published the definitive interim result of its public tender offer for all publicly held Absolute-Shares (the «**HarbourVest-Offer**»). Pursuant to the published definitive interim result, a total of 39,409,765 Absolute-Shares or 90.425% of the issued Absolute-Shares, respectively, have been tendered to HarbourVest as of the end of its offer period. It is therefore already certain that the Partial Offer of ACP due to its condition (a) will not be successful, if the HarbourVest-Offer is closed. Accordingly, the Takeover Board, in its decision 477/05 dated August 15, 2011, has granted ACP the right to withdraw the Partial Offer until September 20, 2011 at the latest, provided that the HarbourVest-Offer has been closed by that point in time, and has extended the cooling-off period for the Partial Offer until such date.

B. Extension of Cooling-off Period until September 20, 2011

The cooling-off period for the Partial Offer of ACP is extended until September 20, 2011. During this period, shareholders of Absolute may not accept the Partial Offer.

C. Withdrawal of Partial Offer of ACP

ACP will withdraw the Partial Offer until September 20, 2011 at the latest, if the HarbourVest-Offer has been closed by that point in time.

D. Publication and Documentation

This extension of the cooling-off period is published in the Neuen Zürcher Zeitung in German as well as in Le Temps in French. It is also provided to Bloomberg and Reuters.

This extension of the cooling-off period as well as the Offer Prospectus dated July 27, 2011 (each in German, French or English) can be obtained without delay and free of charge from Valartis Bank AG, Sihlstrasse 24, Postfach, CH-8021 Zurich, Switzerland (phone: +41 (0)43 336 81 48; telefax: +41 (0)43 336 81 00; e-mail: prospectus@valartis.ch). The complete offer documentation is also accessible under www.acp-acquisition.ch.

Offer Manager: Valartis Bank AG

Bearer Shares of Absolute Private Equity Ltd

Swiss Security Number:
4292738

ISIN:
CH0042927381

Ticker Symbol:
ABSP

Baar, August 17, 2011

valartisbank⁺